



OXFORDSHIRE CRICKET BOARD LIMITED

FINANCIAL POLICIES

The Board of Directors is charged with the preparation of Financial Statements for each financial period which give a true and fair view of the state of the Company's affairs and of the Income and Expenditure for that period.

In preparing those Financial Statements, the Directors are required to:

- i select suitable accounting policies and then apply them consistently
- ii make judgments and estimates that are reasonable and prudent
- iii prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company.

The directors are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Financial Statements will contain an assurance to members of the Company that:

- proper accounting records have been kept
- the Financial statements give a true and fair view of the state of affairs of the Company at the year end date and of its profit or loss for the period in question
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the Financial Statements.